



## U.S. House of Representatives passes \$2 trillion Coronavirus Stimulus Package (CARES Act)

WASHINGTON, D.C. – *March 27, 2020* – The U.S. House of Representatives has passed the third Coronavirus stimulus package, H.R. 748, the Coronavirus Aid, Relief and Economic Security Act, (CARES Act). Passage of the bill comes after a long week of negotiations between the Administration and the U.S. Senate earlier this week.



The legislation, which includes increased funding and relief for small businesses and loan forgiveness programs, passed on a voice vote. It now is headed to President Trump for his signature.

“The financial impact on automotive repair facilities, during this crisis, continues to expand. The economic stimulus legislation passed by the House this morning will provide opportunities to help auto repair facilities across the U.S. to recover,” said Bob Redding, ASA’s Washington, D.C. representative.

“As federal agencies begin to implement critical loan, grant and tax incentive programs for automotive repairers, ASA will continue to provide information to policymakers and repairers. Shops should monitor ASA’s media platforms for the latest information on these important economic stimulus programs.”

ASA has been working to ensure that small businesses, motor vehicle repair facilities and related facilities are not overlooked during the responses to this global health crisis and are declared essential services for the transportation workforce.

---